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New Private Equity Fund TRINITAS Launches With R430m of Capital

A new independent third party private equity fund, **Trinitas**, set up by three experienced private equity executives – Andrew Hall, Soteris Theorides and John Stipinovich - has been established, with JSE-listed specialist banking and financial services group Sasfin Holdings as a partner and anchor investor.

Peotona Group Holdings, the womens' investment organisation headed by Cheryl Carolus, is the fund's BEE partner.

Trinitas has raised commitments of R430-million at first closing, and investors include financial institutions, pension funds, and development finance organisations.

The mandate of Trinitas, says Hall, is the mid-cap, mid-market sector – “particularly small listed and large unlisted companies that are significant players in their segments, and which are characterised by strong management teams, cash flows and brands.”

Neil Eppel, Sasfin private equity executive, comments:

“The transaction broadens our private equity offering, whilst our institutional platform and experience in private equity render us an ideal strategic partner to Trinitas.”

Outlining Peotona's involvement and role in the new fund, CEO Cheryl Carolus, says:

“We decided some time ago to add private equity to our investment mix because of the incredible business opportunities it offers.

“Furthermore, mid-cap enterprises have lagged the big corporates in BEE – an arena in which Peotona has a depth of skills and experience which management can tap into.”

“The integrity and high values of the fund’s three principals, together with the involvement of a credible player like Sasfin, with its enormous experience, were major factors behind our participation.”

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